

BLACKCOMB MINERALS INC.

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January 18, 2012

Dear Shareholder:

The Company held its annual meeting of shareholders on December 15, 2011 (the "**Meeting**"). During the Meeting, the shareholders approved the consolidation of the capital of the Company on the basis of one post-consolidation share for every three pre-consolidation shares (the "**Consolidation**"). The Consolidation has been completed.

Your share certificate is currently held by the Company for your benefit, your old certificate will be automatically exchanged for a new certificate and will continue to be held by the Company for your benefit.

This consolidation will have a positive impact on Blackcomb's ability to obtain additional financing to fund the acquisition of suitable mining properties in the future.

We appreciate the support that you have provided to us as the Company continues to look for suitable mining projects to generate value for our shareholders. We are currently evaluating several promising projects, including a gold concession in the Kibali mine region of the Democratic Republic of Congo, part of the largest unexplored "Greenstone" belt in the world. We look forward to updating you on our progress.

DATED: January 18, 2012

BLACKCOMB MINERALS INC.

A handwritten signature in black ink, appearing to read "Minaz Devji", is written over a horizontal line.

Minaz Devji
President and Chief Executive
Officer